

Financial Report 2010 and Budget 2011

(All Figures in CHF)

| Balance Sheet | | Accounts 12/31/2009 | Accounts 12/31/2010 | | |
|---|-----------------|------------------------|------------------------|------------------|----------------|
| Assets | | | | | |
| • Bank Accounts | Savings Account | 140,419.75 | 86,728.45 | | |
| | Current Account | 47,463.66 | 17,403.00 | | |
| • Withholding tax | | 537.05 | 711.75 | | |
| • Transient assets | | 800.00 | 32,400.00 | | |
| Total assets | | <u>189,220.46</u> | <u>137,243.20</u> | | |
| Liabilities | | | | | |
| • Transient Liabilities | | 28,332.63 | 0.00 | | |
| • Special reserves for ERCIM exchanges | | 28,000.00 | 28,000.00 | | |
| Subtotal | | 56,332.63 | 28,000.00 | | |
| Equity | | | | | |
| • Equity at 1 January | | 138,596.59 | 132,887.83 | | |
| • Profit/Loss of the year | | -5,708.76 | -23,644.63 | | |
| • Equity at 31 December | | <u>132,887.83</u> | <u>109,243.20</u> | | |
| Total liabilities | | <u>189,220.46</u> | <u>137,243.20</u> | | |
| Income Statement | | Accounts 2009 | Budget 2010 | Accounts 2010 | Budget 2011 |
| Expenses | | | | | |
| • SARIT office | | 5,101.13 | 5,000 | 5,093.34 | |
| • Event expenses | | 1,948.00 | | | |
| • Information + Public Relations | | 17.00 | 500 | 17.00 | |
| • ERCIM | | 38,718.13 | 30,000 | 35,012.49 | |
| • ERCIM Fellowship Programme | | 9,250.00 | 10,000 | 35,000.00 | a |
| • IFIP activities and ICTswitzerland | | 5,609.00 | 6,000 | 5,621.00 | |
| • at discretion of the Board | | 2,000.00 | 2,000 | | |
| • other expenses | | | 2,000 | | |
| Total expenses | | <u>62,643.26</u> | <u>55,500</u> | <u>80,743.83</u> | |
| Revenues | | | | | |
| • Member contributions | | 16,300.00 | 15,000 | 16,600.00 | |
| • Event revenues | | | | | |
| • Contribution SBF (for ERCIM) | | 30,000.00 | 30,000 | 30,000.00 | |
| • Sponsors (ETHZ and EPFL) | | 10,000.00 | 10,000 | 10,000.00 | |
| • Interest revenues | | 634.50 | 600 | 499.20 | |
| • Other revenues | | | | | |
| • Dissolution of special reserves (ERCIM) | | | | | |
| Total revenues | | <u>56,934.50</u> | <u>55,600</u> | <u>57,099.20</u> | |
| Profit/Loss of the year | | -5,708.76 | 100.00 | -23,644.63 | |

Comments:

a Full payment due to unpredictable program changes of an ERCIM fellow.